



Itaú CorpBanca files a Material Event Notice

Santiago, Chile, March 13, 2017. ITAÚ CORPBANCA (NYSE: ITCB; SSE: ITAUCORP) announced that today it filed a Material Event Notice with the Chilean Superintendencia de Valores y Seguros announcing the Board of Directors' proposal to the annual ordinary shareholders meeting to distribute a dividend equivalent to 30% of 2016 net income, which represents an aggregate amount equal to Ch**\$617,693,707**, payable to the holders of the Bank's 512,406,760,091 total outstanding shares (i.e. Ch**\$0.001205475** per share). The Material Event Notice is also available on the company's corporate website at itau.cl/investor-relations.

About Itaú CorpBanca

ITAÚ CORPBANCA (NYSE: ITCB; SSE: ITAUCORP) is the entity resulting from the merger of Banco Itaú Chile with and into CorpBanca on April 1, 2016. The current ownership structure is: 35.71% owned by Itaú Unibanco, 31.00% owned by CorpGroup and 33.29% owned by minority shareholders. Itaú Unibanco is the sole controlling shareholder of the merged bank. Within this context and without limiting the above, Itaú Unibanco and CorpGroup have signed a shareholders' agreement to determine aspects related to corporate governance, dividend policy (based on performance and capital metrics), transfer of shares, liquidity and other matters.

The merged bank has become the fourth largest private bank in Chile and will result in a banking platform for future expansion in Latin America, specifically in Chile, Colombia, Peru, and Central America. Itaú CorpBanca is a commercial bank based in Chile with operations also in Colombia and Panama. In addition, Itaú CorpBanca has a branch in New York and a representative office in Madrid. Focused on large and medium companies and individuals, Itaú CorpBanca offers universal banking products. In 2012, the bank initiated a regionalization process and as of the date hereof has acquired two banks in Colombia –Banco CorpBanca Colombia and Helm Bank–, becoming the first Chilean bank having banking subsidiaries abroad. The merger with Banco Itaú Chile and the business combination of our two banks in Colombia, represent the continued success of our regionalization process.

As of December 31, 2016, according to the Chilean Superintendency of Banks, Itaú CorpBanca was the fourth largest private bank in Chile in terms of the overall size of its customer loan portfolio, equivalent to 11.4% market share.

At the same date, according to the Colombian Superintendency of Finance, CorpBanca Colombia was the sixth largest bank in Colombia in terms of total loans and also the sixth largest bank in Colombia in terms of total deposits, as reported under local regulatory and accounting principles. As of December 31, 2016 its market share by loans reached 5.4%.

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